

**Code** LSS  
**Company name** Lam Son Sugar Joint Stock Corporation  
**Date** 11/27/2017  
**Subject** Resolution of Annual General Meeting 2017-2018

**Content:**

Lam Son Sugar Joint Stock Corporation announced the resolution of the 2017-2018 Annual General Meeting dated November 25, 2017:

**Article 1:** To approve the reports of the Board of Directors, of the Board of Supervisors, and reports on the financial statements in fiscal year 2016 – 2017 audited by Ernst & Young Vietnam Co., Ltd.

**Article 2:** To approve the document on the 2016 – 2017 profit distribution:

<b>No.</b>	<b>Item</b>	<b>Amount</b> <i>(dongs)</i>
<b>1</b>	Remaining after-tax profit in previous years	31,668,506,997
<b>2</b>	After-tax profit in 2016 – 2017	103,372,598,429
-	Before-tax profit in 2016 – 2017	123,205,312,136
-	Corporate income tax payable	19,832,713,707
-	After-tax profit in 2016 – 2017	103,372,598,429
<b>3</b>	Distributed profit	103,372,598,429
<b>4</b>	Profit distribution	20,674,519,686
-	Investment & development fund (10%)	10,337,259,843
-	Bonus fund (5%)	5,168,629,921
-	Welfare fund (5%)	5,168,629,921
<b>5</b>	Dividend payment (10%)	70,000,000,000
-	To pay 8% cash dividend (VND800/share) on September 21, 2017	56,000,000,000
	To pay the remaining dividend	14,000,000,000
<b>4</b>	Undistributed profit	44,366,585,740

**Article 3:** To approve the business plan for 2017 - 2018

*Unit: thousand dongs*

No.	Item	Performance in 2016 – 2017	Plan for 2017 - 2018	Comparison (%)
1	Total revenue (VAT included)	2,127,129,241	2,500,000,000	117.5
2	Net revenue	2,023,794,340	2,380,000,000	117.6
3	Before-tax profit	123,205,312	125,000,000	101.6
4	Dividend (%)	10	12	120.0
5	State budget payment	82,200,000	85,000,000	103.4

**Article 4:** To approve to choose an auditing firm for fiscal year 2017 - 2018: The Meeting authorized the Board of Directors to choose Ernst & Young Vietnam Co., Ltd. to audit LSS' financial statements.

**Article 5:** To approve the remuneration of the Board of Directors and the Board of Supervisors in 2017 - 2018: 0.4% of the total revenue (VAT included).

Remuneration of the Board of Directors:

- Chairman of the BOD: 15 million dongs/ month
- Deputy Chairman of the BOD: 10 million dongs/ month
- Member of the BOD: 8 million dongs/ month

Remuneration of the Board of Supervisors:

- Head of the Supervisory Board: 10 million dongs/ month
- Member of the Supervisory Board: 5 million dongs/ month.

Bonus fund of Board of Directors and the Management and employees for exceeding profit target: 20% of the exceeded profit.

**Article 6:** To approve the amendment to the Articles of Association and the Corporate Governance Rules.

**Article 7:** This resolution was approved by the 2017-2018 Annual General Meeting of Shareholders and shall take effect from the date of approval.

